

INSOLVENCY

# IBBI amends voluntary liquidation process rules

PRESS TRUST OF INDIA  
New Delhi, January 16

A LIQUIDATOR WILL have to deposit unclaimed dividends and undistributed proceeds in a separate account before seeking dissolution of a corporate debtor under the voluntary liquidation process, according to the IBBI.

The Insolvency and Bankruptcy Board of India (IBBI) has notified changes to the voluntary liquidation process regulations. With the amendments, a liquidator has to deposit unclaimed dividends and undistributed proceeds in a liquidation process along with any income earned thereon into the Corporate Voluntary Liquidation Account before submission of an application for dissolution of the corporate person, a release



said on Thursday.

The amendments also provide a process for a stakeholder to seek withdrawal from the Corporate Voluntary Liquidation Account. The IBBI would operate and maintain the account in the Public Accounts of India.

"A liquidator, who fails to deposit any amount into the Corporate Voluntary Liquidation Account under this regula-

tion, shall deposit the same along with interest thereon at the rate of 12% per annum from the due date of deposit till the date of deposit," as per the regulations.

Amount deposited with the account that remains unclaimed or undistributed for 15 years from the date of dissolution of the corporate person would be transferred to the Consolidated Fund of India.

# Govt considering hike in duty on toys, certain paper, footwear items

PRESS TRUST OF INDIA  
New Delhi, January 16

THE GOVERNMENT MAY increase customs duty on several products like paper, footwear, rubber items and toys in the forthcoming Budget with a view to promote 'Make in India' and boost manufacturing growth, sources said.

The commerce and industry ministry in its Budget recommendations to the finance ministry has proposed rationalisation of basic customs or import duty on over 300 items from different sectors, including furniture, chemicals, rubber, coated paper and paper boards, they said.

For new pneumatic tyres of rubber, it has proposed to hike customs duty to 40% from the current 10-15%.

Similarly on footwear and related products, the ministry has suggested increase in duty to 35% from the current 25%.

The commerce and industry ministry in its Budget recommendations to the finance ministry has proposed rationalisation of basic customs or import duty on over 300 items from different sectors

"There is a significant increase in imports of undervalued and cheap footwear. Hike in the duty will help address the issue of price competition. Majority of imports are coming from ASEAN countries, with which India has a free trade agreement. It is also suspected that China is re-routing large quantities of footwear through these countries," the sources said.

The ministry has proposed to increase import duty on wooden furniture to 30% from the current 20%.

For coated paper, paper

boards and hand made papers, it has suggested doubling the duty to 20%.

However, it has asked for removal of import duty on waste paper and wood pulp, which is currently at 10% and 5%, respectively. The paper industry has expressed concerns about cheap imports and surge in inbound shipments.

"This has significant negative impact on coated paper manufacturing industry. Increase in duty will help domestic industry to compete with global players. It would also protect local manufacturers and ensure sustained growth of domestic paper industry," one of the sources said.

## HDFC MUTUAL FUND - INVESTOR AWARENESS PROGRAM

Do join us to learn more about Mutual Funds.

Date and Venue:

Saturday, 18<sup>th</sup> January, 2020; 4:00 p.m. onwards.  
at Hotel The Muse Sarovar, A1, Outer Ring Road, Chirag Enclave, Nehru Place, New Delhi, Delhi - 110 048.  
For registration, please contact:  
Anshima Johari, Mobile: 8744985367.

Saturday, 18<sup>th</sup> January, 2020; 3:00 p.m. to 5:00 p.m.  
at HDFC MUTUAL FUND, 1<sup>st</sup> Floor, Prakashdeep Building, 7, Tolstoy Marg, Connaught Place - 110 001.  
For registration, please contact:  
Tanushree Yadav, Tel: +91-11-6632 4025.

Saturday, 18<sup>th</sup> January, 2020; 6:30 p.m. to 8:00 p.m.  
at D-1, Siddharth Extension, New Delhi - 110 014.  
For registration, please contact:  
Sagarika, Tel: +91-11-6632 4065.



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

# Trair to telcos: Deposit unclaimed subscriber money to consumer fund

PRESS TRUST OF INDIA  
New Delhi, January 16

TELCOS WILL NEED to deposit unclaimed consumer money — like excess charges and security deposit, which could not be refunded — towards telecom consumers education and protection fund' after a stipulated period, Trair clarified on Thursday.

"The authority observed that there is a need to bring clarity among service providers in depositing money which they are unable to refund to the consumers," Telecom Regulatory Authority of India (Trair) said.


The regulator said it was therefore felt that an amendment in the related regulations should be undertaken to remove any kind of ambiguity and facilitate deposit of any unclaimed money of the consumer.

The Telecommunication Consumers Education and Protection Fund Regulations of 2007 offers a basic framework for depositing unclaimed money of consumers by service providers, maintenance of the fund and other aspects.

The income from the fund is utilised for programmes and activities relating to consumer education and protection.

As things stand today, any excess charges revealed in the billing audit should be refunded to consumers. However, if a service provider is not able to refund the amount despite its attempt within the time period permitted by the regulations, it has to deposit the unclaimed/unrefunded amount to the fund.


Accordingly, service providers have been depositing such unclaimed amounts to the fund. However, Trair had noticed that certain inconsistency on the grounds on which money is being deposited by operators.



## JAMNALAL BAJAJ FOUNDATION

### Nominations Invited

# 43rd JAMNALAL BAJAJ NATIONAL & INTERNATIONAL AWARDS - 2020 FOR GANDHIAN 'WARRIORS'



**National Award for Constructive Work**


*For contribution in any of or all the development areas of Mahatma Gandhi's Constructive Programmes, to create a self-reliant community in rural India.*

**The Man -** Jamnalal Bajaj was among the stalwarts who gave of himself completely - mind, body and soul to India's freedom movement. Jamnalalji overreached himself in making words into deeds and in implementing the Constructive Programme of Gandhiji, be it *Khadi, Dalit - welfare, women emancipation, ethics in business, or preservation of cattle-wealth through Goseva.* So much so that Mahatma Gandhi adopted him as his 'fifth son'.

**The Awards -** To promote and propagate Jamnalalji's philanthropic vision as also Gandhian ideology of rural development, the Jamnalal Bajaj Foundation instituted four Awards, which have come to be regarded as most coveted in respective fields.


— EACH AWARD COMPRISES —

Cash Prize ₹ 10 Lakhs | Trophy | Citation




**National Award for Application of Science & Technology for Rural Development**

*For contribution through adaptable, affordable, replicable appropriate grassroots technologies, which has resulted in economic, social and ecological development of rural people.*



**National Award for Development & Welfare of Women & Children**

*Only to a woman. For contribution towards education, skills training, healthcare, literacy, livelihood activities, holistic development, advocacy, etc. of women and children.*



**International Award for Promoting Gandhian Values Outside India**

*Only to a foreign national. For contribution, outside India in promoting Gandhian principles like vision for peace, non-violence, harmony of human life with nature and moral conscience.*

**4 Days left for Nominations**

**National Awards: 20th January, 2020 | International Award: 28th February, 2020**

**Online Submission:** [www.jamninalbajajawards.org/nomination-forms](http://www.jamninalbajajawards.org/nomination-forms)

**Know more:** [www.jamninalbajajfoundation.org](http://www.jamninalbajajfoundation.org); [www.jamninalbajajawards.org](http://www.jamninalbajajawards.org); [www.bajajgroup.com](http://www.bajajgroup.com)

**Email:** [nominations@jamnalalbajajfoundation.org](mailto:nominations@jamnalalbajajfoundation.org)

For more details contact: Secretary, Jamnalal Bajaj Foundation, 2nd flr., Bajaj Bhawan, Jamnalal Bajaj Marg, 226 Nariman Point, Mumbai-400021 India  
Tel: 91-22-22023626 Ext: 241/243/244/247 Fax: 91-22-22816604  
Facebook: <https://www.facebook.com/JBFMumbai>



### ESCORTS FINANCE LIMITED

(CIN : L65910CH1987PLC033652)  
Regd. Office: SCO - 64-65, 3rd Floor, Sector - 17A, Chandigarh - 160 017  
Phone: 0129-2564116  
E-mail: [escortsfinance@escorts.co.in](mailto:escortsfinance@escorts.co.in)  
Website: [www.escortsfinance.com](http://www.escortsfinance.com)

**NOTICE**

(Under Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, January 24, 2020, inter-alia, to consider, approve and take on record the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019. The financial results shall be subject to limited review by the Statutory Auditors of the Company.

Further the said information is also available on the Company's website at [www.escortsfinance.com](http://www.escortsfinance.com) and may also be available on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

By the order of the Board  
For Escorts Finance Limited  
Sd/-  
Vicky Chauhan  
Company Secretary

Place : Faridabad  
Date : 16.01.2020



### Bank of Maharashtra

(OneFamily OneBank)  
DELHI ZONAL OFFICE, 15, NBCC Towers, 3rd Floor Bhikaji Cama Place, New Delhi - 110066  
Phone: 011-26164817/26197769, Fax: 011-26171554  
E-mail: [legal\\_del@mahabank.co.in](mailto:legal_del@mahabank.co.in)

**POSSESSION NOTICE (for Immovable Property)**

WHEREAS, the undersigned being the Authorized Officer of the Bank of Maharashtra under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of the powers conferred under Sub-Section (12) of Section 13 read with Rule 3 of the Security Interest (Enforcement) Rule, 2002, issued a Demand Notice dated 17.06.2019 calling upon 1. Mr. Ajay Kumar Jha (Borrower) 2. Mrs. Jaymal Jha (Borrower) to repay Rs.13,56,294/- (Rupees Thirteen Lakhs Fifty Six Thousand Two Hundred and Ninety Four Only) + un-applied interest @ contractual rate With Monthly Rests w.e.f. 17.06.2019 within 60 days from the date of receipt of the notices. (The notice was sent by Speed Post).

The borrower & guarantor's having failed to repay the amount, notice is hereby given to the borrower/ guarantor's and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of powers conferred on him under sub section (4) of section 13 of Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this 14th Day of January, 2020.

The borrower & guarantors in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Bank of Maharashtra for an amount hereinabove mentioned.


The borrower's & guarantor attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**The details of the properties mortgaged to the Bank and taken possession by the Bank are as follows:**

Flat No. F-1 (First Floor), Plot No. D-1, 1st floor without Roof Rights situated at Kharsa No. 1540, Block-D, Keshav Kunj Colony, Village- Raispur, Teh. & Dist. Ghaziabad area meas. 484.20 sqr. Ft.

For Bank of Maharashtra  
Assistant General Manager &  
AUTHORISED OFFICER (SARFAESI Act, 2002)

Date: 14.01.2020  
Place: Ghaziabad



### INDIAN OVERSEAS BANK

Rajiv Circle Branch  
M-5A, Mythri House, Connaught Place, New Delhi -110 001

**POSSESSION NOTICE**

(FOR IMMOVABLE PROPERTY) [Rule 8(1)]

Whereas the undersigned being the Authorized Officer of the Indian Overseas Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) rules, 2002 issued a demand notice dated 11.11.2019 calling upon the borrowers / mortgagors / guarantors **M/s Smart Stay Connected** (Prop: Mrs. Rimmy Bharara) (hereinafter referred as "borrowers") R/o of 2/412, Subhash Nagar, Delhi-110027, and (i). **Mr. Preetam Chand** (ii). **Mrs. Janak Rani** (hereinafter referred as "mortgagors / guarantors") R/o of 2/412, Subhash Nagar, Delhi-110027, to repay the amount mentioned in the notice being **Rs. 94,05,764.05 (Ninety Four Lacs Five thousand Seven Hundred Sixty Four and paise Five only)** as on 31.10.2019 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 14th day of January of the year 2020.

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount being **Rs. 94,05,764.05 (Ninety Four Lacs Five thousand Seven Hundred Sixty Four and paise Five only)** as on 31.10.2019 from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is **Rs. 96,11,224.05 (Rs. Ninety Six Lacs Eleven Thousand Two Hundred Twenty Four and paise Five Only)** as on 31.12.2019 payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

**Description of the Immovable Property**

All that part and parcel of Residential house at Second Floor and Third Floor with Roof Rights of Property bearing no. 2/412, Subhash Nagar, Delhi-110027 in the name of i). Mr. Preetam Chand ii). Mrs. Janak Rani. And The Property is Bounded As Under: West - Gali, East - Road, North - Property No. 2/411, South - Property No. 2/413

Date: 14.01.2020  
Place: New Delhi

(Authorized Officer)  
Indian Overseas Bank

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# 9.10% p.a.\*

**Public Issue of Secured NCDs rated 'CRISIL AA+/Stable' by CRISIL, 'CARE AA+; Stable' by CARE & 'IND AA+; Outlook Stable' by India Ratings**

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- No Tax Deduction at Source on interest on NCDs
- Allotments on first come, first serve basis\*
- Minimum application of ₹10,000\*
- Additional incentive of 0.25% p.a. for Senior Citizens\*
- Applications through ASBA mode only\*

**SHRIRAM**  
Transport Finance Company Limited  
A WINNING RELATIONSHIP

**Issue open from 6<sup>th</sup> January 2020 to 22<sup>nd</sup> January 2020\*\***

\* For detailed terms and conditions, please refer to the shelf prospectus dated July 9, 2019 ("Shelf Prospectus") and the Tranche 2 Prospectus dated December 26, 2019 ("Tranche 2 Prospectus") \*\* The subscription list for the issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) with an option for early closure or extension by such period, as may be decided by the Board or duly constituted Debt Issuance Committee - Public NCDs thereof. In the event of such early closure or extension of the Tranche 2 Issue, our Company shall ensure that notice of such early closure or extension is given to the prospective investors through an advertisement in all those newspapers in which pre-issue advertisement and advertisement for opening or closure of the Tranche 2 Issue have been given on or before such earlier date or initial date of closure. Allotments by the Company, in consultation with the Designated Stock Exchange, shall be made on date priority basis i.e. a first-come first-serve basis to each Portion, based on the date of upload of each Application on the electronic platform of the Stock Exchanges, subject to the allocation ratio. However, in the event of and on the date of oversubscription, the allotments would be made to the Applicants on a proportionate basis.

**Registered Office :** Mookambika Complex, 3<sup>rd</sup> Floor, No. 4, Lady Desika Road, Mylapore, Chennai, Tamil Nadu-600 004.  
Tel No: +91-44-2499 0356, Fax: +91-44-2499 3272  
**Corporate Office :** Wockhardt Towers, West Wing, Level-3, C-2, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051.  
Tel.: +91-22-4095 9595, Email: [stfncnc2comp@stfc.in](mailto:stfncnc2comp@stfc.in)

**SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**, subject to market conditions and other considerations is proposing a public issue of secured, redeemable non-convertible debentures ("Secured NCDs") and has filed shelf prospectus dated July 09, 2019 and Tranche 2 Prospectus dated December 26, 2019 with the Registrar of Companies, Tamil Nadu at Chennai and with the National Stock Exchange of India Limited, BSE Limited and the Securities and Exchange Board of India. The Shelf Prospectus dated July 9, 2019 and Tranche 2 Prospectus dated December 26, 2019 are available on our website [www.stfc.in](http://www.stfc.in), and on the website of the stock exchanges [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com), on the website of SEBI [www.sebi.gov.in](http://www.sebi.gov.in) and the respective web sites of the lead managers at [www.jmfl.com](http://www.jmfl.com), [www.akgroup.co.in](http://www.akgroup.co.in) and [www.smcappitals.com](http://www.smcappitals.com). Investors proposing to participate in the issue, should invest only on the basis of the information contained in the Shelf Prospectus dated July 9, 2019 and Tranche 2 Prospectus dated December 26, 2019. Investors should note that investment in NCDs involves a high degree of risks and for details relating to the same, please refer to Shelf Prospectus dated July 9, 2019, including the section on "Risk Factors" beginning on Page 16 of the Shelf Prospectus dated July 9, 2019 and page 48 of the Tranche 2 Prospectus dated December 26, 2019.

HATHWAY CABLE AND DATACOM LIMITED													
Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road, Santacruz (West), Mumbai - 400 054													
CIN : L64204MH1959PLC011421 Tel: 91-22-26001306 Fax: 91-22-26001307 Website: <a href="http://www.hathway.com">www.hathway.com</a> ; E-mail : <a href="mailto:info@hathway.net">info@hathway.net</a>													
STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS (₹. in Crores)													
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Nine months ended			Quarter ended			Nine months ended		
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unreviewed)	(Unaudited)	(Unreviewed)	(Audited)	
1	Total Income from Operations	205.39	212.82	143.41	609.61	410.03	582.49	512.61	510.77	416.07	1,529.68	1,197.10	1,619.20
2	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	28.74	18.61	6.44	76.87	(2.09)	27.47	39.43	1.18	(55.84)	27.68	(189.65)	(203.52)
3	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	28.74	13.27	6.44	71.53	(2.09)	(57.07)	51.47	5.57	(57.88)	55.36	(194.29)	(626.56)
4	Net Profit / (Loss) for the Period after Tax	(19.23)	3.27	6.44	3.56	(2.09)	210.60	68.18	(2.42)	(57.87)	56.39	(194.29)	(187.68)
5	Total Comprehensive Income / (Loss) for the Period (comprising Profit / (Loss) for the Period after Tax and Other Comprehensive Income (after Tax))	(19.09)	3.17	6.27	3.63	(1.93)	211.45	68.26	(2.74)	(58.11)	56.22	(193.59)	(186.54)
6	Paid up Equity Share Capital (Face value of Rs. 2/- each)	354.02	354.02	172.26	354.02	172.26	354.02	354.02	354.02	172.26	354.02	172.26	354.02
7	Earning Per Share - (basic, diluted and not annualised) (in Rs.)	(0.11)	0.02	0.08	0.02	(0.02)	2.08	0.38	(0.01)	(0.69)	0.31	(2.30)	(1.90)

**Notes:-**

1 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and nine months Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company website ([www.hathway.com](http://www.hathway.com)).

**FOR HATHWAY CABLE AND DATACOM LIMITED**  
Sd/-  
**RAJAN GUPTA**  
MANAGING DIRECTOR  
DIN:07603128

Place : Mumbai  
Date : January 16, 2020